

# **Review of Existing Pension**

Prepared for  
**Mr Client Of Hannah Consultancy**

Relating to  
**Existing Personal Pension Plan**

Prepared by  
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of  
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on  
**23 June 2008**

## Introduction

This report compares your current pension plan with the fund that could be available if you switch to a new pension plan.

The details used to produce this report are:

Date of Birth:	09 June 1965
Retirement Age:	65
Your Current Plan:	Existing Personal Pension Plan
Current Investment:	Not Known
New Plan:	Clerical Medical FProof (IFC)
New Investment:	25% UK Index-Linked Gilts,25% UK Equity Income,25% Balanced Managed,25% Asia Pacific ex Japan Eq

## Transfer Value

Date of quotation:	01 June 2008
Current Fund Value:	£56,457
Current Transfer Value:	£56,457
Penalty for transferring benefits:	None

## Fund Values At Maturity

The projected maturity values relating to Existing Personal Pension Plan have been supplied by the existing product provider.

## Full Switch - Existing Fund

The figures below compare the estimated maturity value of your current plan with the fund that could be provided if you switch to a new plan with Clerical Medical. A switch would involve the transfer of your current fund to Clerical Medical. The transfer value takes account of any penalties and charges applied as a result of the transfer. The comparison is based purely on charges and does not take account of investment performance.

<b>Assumed Growth Rates</b>	<b>5%</b>	<b>7%</b>	<b>9%</b>
<b>Current Plan</b>			
Existing Personal Pension Plan	£123,000	£189,000	£287,000
Equates to ongoing annual charge of	1.4%	1.4%	1.4%
<b>New Plan</b>			
Clerical Medical	£143,000	£217,000	£327,000
Compared with your current plan, the new Clerical Medical plan would increase your fund by	16.3%	14.8%	13.9%

## Critical Yield

This section shows the annual rate of growth (Critical Yield) required to provide an identical fund to your current plan, assuming you transfer your current fund to Clerical Medical.

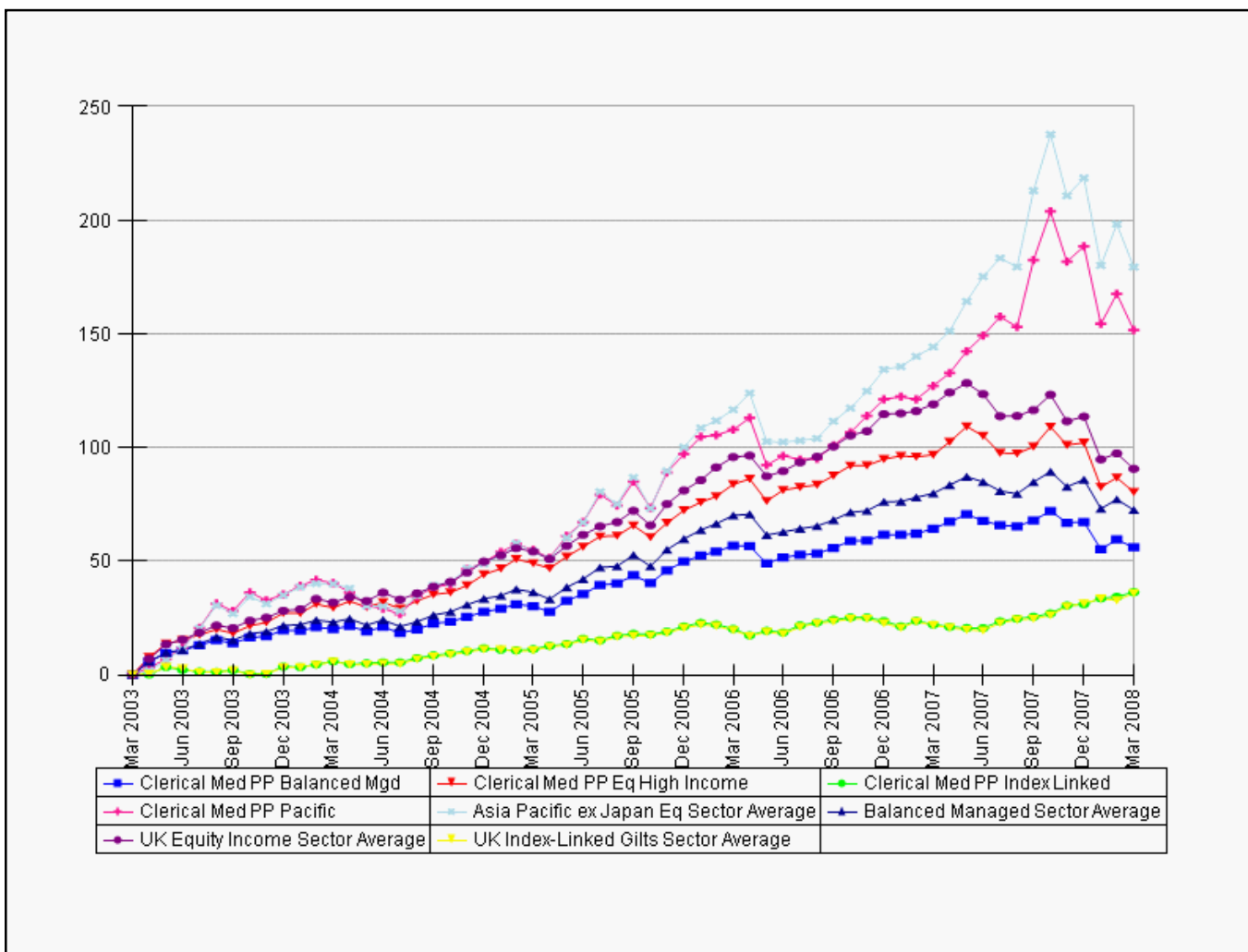
<b>Assumed Growth Rates</b>	<b>5%</b>	<b>7%</b>	<b>9%</b>
Clerical Medical Critical Yield	4.3%	6.3%	8.3%

The Clerical Medical critical yields are lower than the assumed growth rates. This indicates that following a switch of company, equal funds would be produced even if the annual growth achieved is lower than your current plan. This provides a safety margin upon transfer.

Annual Safety Margin	0.7%	0.7%	0.7%
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## Investment Performance

Fund Name	5 Year CAR	y/e 31st Mar 2008	y/e 31st Mar 2007	y/e 31st Mar 2006	y/e 31st Mar 2005	y/e 31st Mar 2004
Asia Pacific ex Japan Eq Sector Average	22.8 %	14.4%	12.8%	40.5%	10.1%	40%
Clerical Med PP Pacific	20.2 % (4)	10.8% (3)	9.3% (3)	34.1% (4)	10.3% (3)	40.4% (2)
UK Equity Income Sector Average	13.8 %	-13%	11.9%	26.9%	17.1%	31.8%
Clerical Med PP Eq High Income	12.5 % (3)	-8.3% (1)	7% (4)	23.3% (4)	15.2% (3)	29.5% (2)
Balanced Managed Sector Average	11.5 %	-4%	5.7%	24.8%	10.7%	23.1%
Clerical Med PP Balanced Mgd	9.3 % (4)	-5% (3)	4.8% (4)	20.4% (4)	8.4% (4)	20.1% (4)
Clerical Med PP Index Linked	6.4 % (3)	11.7% (3)	1.6% (4)	8% (3)	5.1% (2)	5.9% (3)
UK Index-Linked Gilts Sector Average	6.3 %	11.6%	1.9%	8.1%	4.6%	5.8%



Performance data has been produced from the O&M Systems' Pensions Profiler using data supplied by Lipper Limited as at 31 March 2008. It should be noted that past performance cannot be a guide to the future and investment returns cannot be guaranteed. It has not been possible to obtain Investment Performance figures for Existing Personal Pension Plan.

C.A.R. = Compound Average Return. Figures in brackets are quartile rankings.

## Data Used - For Adviser Use Only

### Personal Details

Client Name	Mr Client Of Hannah Consultancy	Date of Birth	09 June 1965
Sex	Male	Employment Status	Employed
Notes Included	0		

### Current Policy

Product Name	Existing Personal Pension Plan				
Retirement Age	65				
Policy Value	£56,457	Transfer Value	£56,457	Penalty	£0
Maturity Values	£123,434 (5%)	£189,000 (7%)	£287,253 (9%)	As at	01 June 2008

### Current Investment

Company / Fund(s) Not Known

### New Investment

Investment Sectors 25% UK Index-Linked Gilts, 25% UK Equity Income, 25% Balanced Managed, 25% Asia Pacific ex Japan Eq

### New Policy

Policy Type	PPP
Transfer Value	Clerical Medical FProof (IFC)
Funds Used	25% Clerical Med PP Balanced Mgd, 25% Clerical Med PP Eq High Income, 25% Clerical Med PP Index Linked, 25% Clerical Med PP Pacific
Commission Basis	standard initial without fund based.

### Results - Full Switch

Assumed Growth Rates	5%	7%	9%
Current Plan Maturity Values	£123,434	£189,000	£287,253
New Plan Maturity Values	£143,000	£217,000	£327,000
New Plan v Current Plan	16.3%	14.8%	13.9%
Clerical Medical Critical Yield	4.3%	6.3%	8.3%

### Performance Data

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